



TRACTUS SECTOR OVERVIEW 2024

INDIAN TEXTILE INDUSTRY



Sector Overview: The Indian Textile Industry

India's Ranking in Global Textile Value Chain



Largest producer of cotton and jute



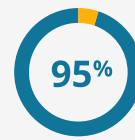
Largest producer of silk



Largest producer of man-made fibers (polyester and viscose)



Largest producer of technical textiles



World's hand-woven fabric originates from India

Overall Textile Market Size

Indian Textile Industry:

US\$165B (2022)

which is

2.35% of India's total GDP 2023

CAGR growth rate of

10% to reach **US\$360B**

by 2023

Opportunities for Foreign Companies

- Green field manufacturing or joint manufacturing & R&D
- Partnership with local players for distribution
- Technology Transfer & Manufacturing know-how

Government Initiatives

- Textile Parks with Govt Program: PM Mitra, SAMARTH, SITP & TUFs
- 100% FDI (automatic route)
- National Technical Textiles Mission (NTTM)
- No anti-dumping duty on Purified Terephthalic Acid (PTA) and on viscose staple fibres

Technical Textile

India stands **6th** in exports of MMF textiles accounting **16%** of share in global MMF textile market. Technical textiles current market size at US\$22B to grow US\$40-50B in next five years.



Automotive textiles market is expected to reach US\$3.7 B by 2027



Industrial textiles market is expected to reach US\$3.3 B by 2027

Top Export Destination (their % share)



India's exports (USD Billion) in the last 3 years are as follows:

Commodity	2020-21	2021-22	2022-23
Cotton textiles	11.1	17.1	11.1
Man-made textiles	4.1	6.2	5.4

Growth Drivers for Technical Textile Sector



Availability of abundant raw materials-both natural and man-made fibers.



Cost competitiveness in the global market



Growing demand for specialized textiles in sectors such as healthcare, automotive, and sports



Robust domestic consumption driven by a large population, rising disposable incomes, growing fashion consciousness, and sustainable and eco-friendly textile products



Access to a skilled workforce and artisans

Key Players in India



Foreign Investors India

